

B. STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Amount/Rs. in Lakhs except EPS and Shareholding

Sl.No.	Particulars	3 Months ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		(Unaudited)		(Audited)
		(1)	(2)	(3)
1	Revenues	136.08	241.05	795.64
2	Cost of Revenues	56.27	124.69	394.12
3	Gross Profit	79.81	116.36	401.52
4	Selling and Marketing Expenses	1.87	0.44	8.98
5	General and Administrative Expenses	43.36	81.47	263.46
6	Advances written off	158.04	14.59	34.66
7	Fixed Assets discarded, net / written off	-	81.93	81.93
8	Provision for decline in value of Long Term Investments	-	-	9,433.11
9	Operating Profit/(Loss) before Interest, Depreciation and Amortization	(123.46)	(62.07)	(9,420.62)
10	Depreciation and Amortization	16.95	34.52	112.13
11	Operating Profit/(Loss) before Interest	(140.41)	(96.59)	(9,532.75)
12	Interest	0.29	1.23	87.89
13	Operating Profit/(Loss) after Interest	(140.70)	(97.82)	(9,620.64)
14	Other Income	38.31	0.84	0.32
15	Profit/(Loss) from ordinary activities before Tax	(102.39)	(96.98)	(9,620.32)
16	Provision for Taxation			
	- Current	-	0.56	256.65
	- Deferred	-	-	-
17	Net Profit / (Loss) for the period	(102.39)	(97.54)	(9,876.97)
18	Paid-up Equity Share Capital (Face value of Rs.10 each)	3,514.71	3,514.71	3,514.71
19	Reserves excluding Revaluation Reserve	-	-	25,995.30
20	Debit balance in profit and loss account	-	-	(24,815.62)
21	Earnings Per Share (EPS) (Equity shares of face value of Rs.10 each)			
	- Basic	(0.29)	(0.28)	(28.20)
	- Diluted	(0.29)	(0.28)	(28.20)
22	Public Shareholding			
	- Number of Shares	24,122,474	23,547,989	24,069,808
	- Percentage of Shareholding	68.88	67.24	68.73
23	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	10,896,116	11,470,601	10,948,782
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	31.12	32.76	31.27



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Notes to the standalone financial results:

1. The above standalone financial results has been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on August 4, 2010.
2. The Company's business activities relate to only one business segment i.e IT services
3. During the quarter ended June 30, 2010 no Investor complaints were received . No investor complaints were pending either at the beginning or at the end of the quarter.
4. Details of expenditure incurred on staff cost and other expenditures exceeding 10% of the total expenditures are as follows:

Amount/ Rs. in Lakhs

Sl.No.	Particulars	3 Months ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		(Unaudited)		(Audited)
		(1)	(2)	(3)
i.	Staff Cost (included under various heads)	60.53	95.95	325.38

5. Previous year figures have been regrouped/reclassified where necessary to conform to current years figures.

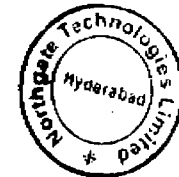
Place: Hyderabad

Date: August 04, 2010

for and on behalf of the Board

M. S. Meenavalli

Venkat S. Meenavalli
Chairman and Managing Director



Northgate
Technologies Ltd

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